



McCORMICK
PLACE • HOTEL • MPA

McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July–October 2019 – Fiscal 2020

Actual FY2020 Collections Measured Against Actual FY2019 Collections of \$158,451,448

	October			FY2020 YTD			
	Actual FY20	Actual FY19	Variance	Actual FY20	Actual FY19	Variance	% Variance
	\$ 5,003,323	\$ 4,822,262	\$ 181,061	\$ 19,886,914	\$ 18,835,623	\$ 1,051,292	5.6%
Food and Beverage Tax	3,957,374	3,978,839	(21,466)	13,067,754	12,415,524	652,230	5.3%
Automobile Rental Tax	7,764,287	6,237,854	1,526,433	27,175,618	26,368,129	807,490	3.1%
Hotel Tax	592,480	604,823	(12,342)	2,254,501	2,487,299	(232,798)	-9.4%
Airport Departure Tax	0	0	0	0	0	0	0
I.S.F.A. Surplus	17,270	24,530	(7,259)	101,510	250,124	(148,614)	-59.4%
Totals	\$ 17,334,735	\$ 15,668,308	\$ 1,666,426	\$ 62,486,298	\$ 60,356,698	\$ 2,129,599	3.5%

Actual FY2020 Collections Measured Against Net Calendarized FY2020 Debt Service of \$178,605,819.29

	October			FY2020 YTD			
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	% Variance
	\$ 5,003,323	\$ 5,542,458	\$ (539,135)	\$ 19,886,914	\$ 21,413,217	\$ (1,526,303)	-7.1%
Food and Beverage Tax	3,957,374	4,042,699	(85,326)	13,067,754	13,427,410	(359,655)	-2.7%
Automobile Rental Tax	7,764,287	7,348,531	415,756	27,175,618	30,268,155	(3,092,537)	-10.2%
Hotel Tax	592,480	670,719	(78,238)	2,254,501	2,616,965	(362,464)	-13.9%
Airport Departure Tax	0	0	0	0	0	0	0
I.S.F.A. Surplus	17,270	11,720	5,550	101,510	71,042	30,468	42.9%
Totals	\$ 17,334,735	\$ 17,616,127	\$ (281,392)	\$ 62,486,298	\$ 67,796,789	\$ (5,310,491)	-7.8%